

AMENDMENT TO FY 2019-20 GENERAL FUND ADOPTED BUDGET

WHEREAS, the Board of Aldermen for the Town of Carrboro adopted Annual Budget Ordinance No. 22/2019-20 for FY 2019-20 on June 18, 2019; and

WHEREAS, the Town now finds it necessary to amend the budget ordinance due to an approved Town resolution approving various Human Services grantees to receive their FY 2020-21 recommended funding amounts prior to July 1, 2020; and,

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

Account Code			Account Name	Current	Increase	Revised
Org	Object	Project		Budget	(Decrease)	Budget
418	504506		Human Services Grants	\$ 249,000.00	\$ 46,375.00	\$ 295,375.00
1510	450000		Fund Balance Appropriated	\$ (4,724,588.96)	\$ (46,375.00)	\$ (4,770,963.96)

REASON: To provide funding for the advance payment of Human Services grants in the amount of \$46,375.

This budget ordinance amendment shall be effective immediately upon adoption.

A copy of this amendment shall be forwarded to the Town's Finance Officer within five (5) days.