

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2019-20 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Town Council the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Town Council that fund balance in the General Fund is designated to fund the following items:

Department	Designated Fund Balance FY 2019-20	Amount
Public Works	OWASA Subsidy	\$ 41,702.00
Public Works	Powell Bill Funds	\$ 7,792.00
Planning	Bicycle Gold Designation	\$ 39,318.00
Planning	Bike & Ped Safety Imprvmnts	\$ 3,000.00
Climate Action	Grassroots Partnerships	\$ 27,300.00
Advisory Boards	Truth Plaque	\$ 8,023.00
Police	Seizure Funds - State	\$ 19,800.00
Police	Seizure Funds Federal	\$ 428.00
	TOTAL	\$ 147,363.00

Summary of Designated Fund Balance Budget Items

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Powell Bill Funds – The unspent portion of the Powell Bill Funds are required to be spent on Powell Bill eligible expenses and can be used on such future year expenditures.

Bicycle Gold Designation – These funds will be used to carryout activities necessary to move the Town from Silver Award to Gold Award.

Bike & Pedestrian Safety Improvements – These funds are designated for bike and pedestrian safety improvements throughout the Town.

Grassroots Partnerships – These funds are used for grassroots outreach efforts related to various Town initiatives.

Truth Plaque – These funds are used to create historical markers throughout the Town.

Seizure Funds (State and Federal) – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in a given year are carried over to the next year.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2020, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Town Council.