

## ATTACHMENT A

### ANNUAL BUDGET ORDINANCE FY 2020-21 Town of Carrboro, North Carolina

WHEREAS, the recommended budget for FY 2020-21 was submitted to the Town Council on May 26, 2020 by the Town Manager pursuant to G.S. 159-11 and filed with the Town Clerk pursuant to G.S. 159-12;

WHEREAS, on June 2, 2020, the Town Council held a public hearing on the budget pursuant to G.S. 159-12;

WHEREAS, on June 23, 2020, the Town Council adopted a budget ordinance making appropriations and levying taxes in such sums as the Town Council considers sufficient and proper in accordance with G.S. 159-13;

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO, NORTH CAROLINA:

#### ARTICLE I – GENERAL FUND

##### Section 1. General Fund Appropriations

The General Fund is the Town of Carrboro's operating account. The following amounts are hereby appropriated by function for the operation of the Town and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

<b>GENERAL GOVERNMENT</b>	<b>\$ 5,627,231</b>
Mayor and Town Council	\$ 391,313
Advisory Boards	36,800
Town Manager	384,939
Economic Development	315,210
Climate Action	129,591
Housing & Community Services	538,144
Town Clerk	156,147
Finance	1,278,630
Human Resources	647,907
Information Technology	1,748,550
<b>PUBLIC SAFETY</b>	<b>7,376,879</b>
Police	4,190,696
Fire	3,186,183
<b>PLANNING</b>	<b>1,563,585</b>
<b>TRANSPORTATION</b>	<b>2,029,600</b>
<b>PUBLIC WORKS</b>	<b>4,113,574</b>
<b>RECREATION, PARKS, &amp; CULTURAL RESOURCES</b>	<b>1,844,009</b>
<b>NONDEPARTMENTAL</b>	<b>1,402,995</b>
<b>DEBT SERVICE</b>	<b>1,105,233</b>
<b>TOTAL GENERAL FUND</b>	<b><u>\$ 25,063,106</u></b>

## Section 2. General Fund Revenues

It is estimated that revenues from the following major sources will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the general fund expenditures:

Ad Valorem Tax	\$ 13,156,500
Local Sales Tax	4,242,202
Other Taxes/Licenses	1,603,045
Intergovernmental	2,085,336
Fees and Permits	1,222,929
Sales and Services	131,250
Investment Earnings	140,000
Other Revenues	242,270
Other Financing Sources	2,239,574
<b>Total General Fund</b>	<b><u>\$ 25,063,106</u></b>

## ARTICLE II – AFFORDABLE HOUSING FUND

### Section 1. Affordable Housing Fund Appropriation

The Affordable Housing Fund is a special revenue fund created by the Town to increase the stock of affordable, safe and decent housing within the Town and its' planning jurisdiction. The following amounts are hereby appropriated for Affordable Housing Fund activities:

Community Home Trust	\$ 74,518
Home Consortium Match	14,057
Partnership to End Homelessness	35,232
AHSRF Deferred Loan Program	10,000
Affordable Hsg Advisory Board	500
Critical Home Repair	61,050
Rental Deposits Program	31,703
Acquisition and Development	100,000
Unexpended Reserves	10,940
<b>Total Appropriation</b>	<b><u>\$ 338,000</u></b>

### Section 2. Affordable Housing Fund Revenues

There is hereby levied a tax rate of \$ .0100 (1.0 cent) on each one hundred dollars (\$100) valuation of taxable property as listed for taxes on January 1, 2020 that shall be devoted solely to the affordable housing activities noted above.

## **ARTICLE III – CAPITAL PROJECTS**

Pursuant to GS 159-13.2, the Town Council may authorize and budget for capital projects and multi-year special revenue funds in its annual budget or project ordinance. The project ordinance shall clearly identify the project and authorize its undertaking, identify the revenues that will finance the project, and make the appropriations necessary to complete the project.

## **ARTICLE IV – STORMWATER UTILITY ENTERPRISE FUND**

### **Section 1. Stormwater Utility Enterprise Fund**

The Stormwater Utility Enterprise Fund was created for the purpose of comprehensively addressing stormwater management and flooding issues throughout the Town, including making sure the Town stays in compliance with state and federal rules and regulations. A total of \$994,475 is appropriated for stormwater activities.

### **Section 2. Revenues for Stormwater Utility Enterprise Fund**

Revenues to support stormwater activities are generated through the rate structure established in the Town Code, Chapter 18, Article II, Section 18-6. Unexpended budget amounts from fiscal year 2019-20 may be carried forward to fiscal year 2020-21.

## **ARTICLE V – PARKING ENTERPRISE FUND**

### **Section 1. Parking Enterprise Fund**

The Parking Enterprise Fund was created for the purpose of managing parking related facilities within the Town and tracking related expenses. A total of \$346,300 is appropriated for parking activities.

### **Section 2. Revenues for Parking Enterprise Fund**

Revenues to support parking activities include a transfer of funds from the General Fund that will fund all of the parking related expenditures.

## **ARTICLE VI – MISCELLANEOUS FEES AND CHARGES**

Charges for services and fees by Town Departments are levied in the amounts set forth in the Miscellaneous Fees and Charges Schedule as adopted by the Town Council.

## **ARTICLE VII – GENERAL AUTHORITIES**

### **Section 1. The following authorities shall apply:**

- a. The Town Manager may transfer funds between departments and functions within the General Fund for pay adjustments; service level benefits; law enforcement separation allowance; unemployment insurance; retiree, dependent, health insurance benefits; and, for any other purpose deemed necessary by the Town Manager without further action by the Town Council.

- b. The Town Manager may transfer funds within departments and functions.
- c. When unassigned fund balance exceeds 35% in the General Fund, the Town Manager, in accordance with the Town's Fund Balance Policy, may set aside an amount in assigned fund balance for transfer to the Capital Projects Fund for future projects.
- d. All funds encumbered or designated within fund balance for expenditures as confirmed in the annual audit for the year ending June 30, 2020 shall be re-appropriated to the Fiscal Year 2020-21 Adopted Budget without further action by the Town Council.
- e. The Finance Officer may approve transfer requests between programs or organizational units within the adopted general fund budget.
- f. Transfers between Funds may be authorized only by the Town Council.
- g. The Orange County Tax Collector, is authorized, empowered, and commanded to collect the taxes set forth in the tax records filed in the office of the Orange County Tax Assessor, and in the tax receipts herewith delivered to the Tax Collector, in the amounts and from the taxpayers likewise set forth. Such taxes are hereby declared to be a first lien upon all real property of the respective taxpayers in the County of Orange. This section of the ordinance shall be a full and sufficient authority to direct, require, and enable the Orange County Tax Collector to levy on and sell any real or personal property of such taxpayers, for and on account thereof, in accordance with law.
- h. Pursuant to NCGS 160A-314.1 and 160A-317 the Town of Carrboro authorizes Orange County to provide recycling collection services within the Town and to impose and administer a basic annual services fee per household for recycling services and a solid waste convenience center fee for residents within the Town.
- i. Under GS143-64.32, architectural, engineering, and surveying services with fees less than thirty thousand dollars (\$30,000) may be exempt from the RFQ (Request for Qualification) process.

**Section 2.** There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2020 for the purpose of raising the revenue constituting the general property taxes as set forth in the foregoing estimates of revenue (Article I, Section 2), to finance the foregoing General Fund appropriations (Article I, Section 1). One cent of the total tax rate shall be devoted exclusively to the Affordable Housing Fund.

General Fund .....	\$ .5894
Affordable Housing Fund.....	<u>\$ .0100</u>
Total Tax Rate .....	\$ .5994

**Section 3.** The Finance Officer shall distribute property tax collections to the appropriate fund(s) at least monthly as levied in Article I, Section 2 above.

**Section 4.** In accordance with G.S. 159-13, a copy of this ordinance shall be filed with the Town Manager, the Finance Officer, and the Town Clerk.

The foregoing ordinance having been submitted to a vote received the following vote and was duly adopted this 23<sup>rd</sup> day of June 2020:

Ayes:

Noes:

Absent or Excused: