

**AMENDMENT TO FY 2019-20 ADOPTED BUDGET**  
**Town of Carrboro, North Carolina**

WHEREAS, the Board of Aldermen for the Town of Carrboro adopted Annual Budget Ordinance No. 22/2019-20 for FY 2019-20 on June 18, 2019; and,

WHEREAS, on 3/24/20, the Council established the Emergency Loan Program Fund; and,

WHEREAS, the Town now finds it necessary to amend the budget ordinance due to the receipt of federal funds provided through the CARES act; and,

WHEREAS, said funds are to be appropriated for eligible COVID-19 related expenditures; and,

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S.159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT BUDGET	Change	REVISED BUDGET
Org	Object	Project				
1447	437203	99900	Federal CARES Act	-	(41,500.00)	\$ (41,500.00)
447	503305	99900	Computer & Peripherals	-	41,500.00	41,500.00
28	437203		Federal CARES Act	-	(120,000.00)	\$ (120,000.00)
28	505900		Rental Assistance	55,116.18	120,000.00	175,116.18
46	437203		Federal CARES Act	-	(47,500.00)	(47,500.00)
46	504637		Grant Disbursement	-	47,500.00	47,500.00
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REASON: To appropriate federal CARES funding for eligible computer costs (General Fund: \$41,500), for the rental assistance program (Affordable Housing Fund: \$120,000), and for emergency loan grants (Emergency Loan Fund: \$47,500).

This budget ordinance amendment shall be effective immediately upon adoption.

A copy of this amendment shall be forwarded to the Town's Finance Officer within five (5) days.