

**AMENDMENT TO FY 2020-21 ADOPTED BUDGET**  
**Town of Carrboro, North Carolina**

WHEREAS, the Town Council for the Town of Carrboro adopted Annual Budget Ordinance No. 21/2019-20 for FY 2020-21 on June 23, 2020; and,

WHEREAS, the CARES Act requires the grant funding to be recorded in a special revenue fund; and,

WHEREAS, the Town now finds it necessary to amend the budget ordinance due to the receipt of federal funds provided through the CARES act; and,

WHEREAS, said funds are to be appropriated for eligible COVID-19 related expenditures; and,

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S.159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

Account Code			Fund	Account Name	Current Budget	Change	Revised Budget
Org	Object	Project	Department				
			<b><u>General Fund</u></b>				
1445	437203	99900	Operating Grants	Federal CARES Act	\$ (57,500.00)	\$ 57,500.00	\$ -
420	504500		Town Manager	Contractual Services	22,500.00	(17,500.00)	5,000.00
425	504506		Housing & Community Services	Human Services Grants	267,625.00	(40,000.00)	227,625.00
			<b><u>Grants Fund</u></b>				
29	437203	29102	Grant Administration	Federal CARES Act	\$ -	\$ (57,500.00)	\$ (57,500.00)
29	504500	29102	Grant Administration	Contractual Services	-	17,500.00	17,500.00
29	504506	29102	Grant Administration	Human Services Grants	-	40,000.00	40,000.00

REASON: To move the General Fund appropriation of federal CARES Act funding, for eligible recovery plan consulting costs (\$17,500), and non-profit allocations (\$40,000), to the Special Revenue Grants Fund for the same purposes.

This budget ordinance amendment shall be effective immediately upon adoption.

A copy of this amendment shall be forwarded to the Town's Finance Officer within five (5) days.