203 Project Financing $12 M for 20 Years @ 2.5%

AMORTIZATION SCHEDULE

	Date	Payment	Interest	Principal	Balance
Loan	**1/15/2022**				**12,000,000.00**
1	**7/15/2022**	150,000.00	150,000.00	0.00	12,000,000.00
2022 Totals		150,000.00	150,000.00	0.00	
2	1/15/2023	750,000.00	150,000.00	600,000.00	11,400,000.00
3	7/15/2023	142,500.00	142,500.00	0.00	11,400,000.00
2023 Totals		892,500.00	292,500.00	600,000.00	
4	1/15/2024	742,500.00	142,500.00	600,000.00	10,800,000.00
5	7/15/2024 *	135,000.00	135,000.00	0.00	10,800,000.00
2024 Totals		877,500.00	277,500.00	600,000.00	
	*** Fire Station #2 debt retired 7/15/2024. Current debt service is $280,599/year.**				
6	1/15/2025	735,000.00	135,000.00	600,000.00	10,200,000.00
7	7/15/2025	127,500.00	127,500.00	0.00	10,200,000.00
2025 Totals		862,500.00	262,500.00	600,000.00	
8	1/15/2026	727,500.00	127,500.00	600,000.00	9,600,000.00
9	7/15/2026	120,000.00	120,000.00	0.00	9,600,000.00
2026 Totals		847,500.00	247,500.00	600,000.00	
10	1/15/2027	720,000.00	120,000.00	600,000.00	9,000,000.00
11	7/15/2027	112,500.00	112,500.00	0.00	9,000,000.00
2027 Totals		832,500.00	232,500.00	600,000.00	
12	1/15/2028	712,500.00	112,500.00	600,000.00	8,400,000.00
13	7/15/2028	105,000.00	105,000.00	0.00	8,400,000.00
2028 Totals		817,500.00	217,500.00	600,000.00	
14	1/15/2029	705,000.00	105,000.00	600,000.00	7,800,000.00
15	7/15/2029	97,500.00	97,500.00	0.00	7,800,000.00
2029 Totals		802,500.00	202,500.00	600,000.00	
16	1/15/2030	697,500.00	97,500.00	600,000.00	7,200,000.00
17	7/15/2030	90,000.00	90,000.00	0.00	7,200,000.00
2030 Totals		787,500.00	187,500.00	600,000.00	
18	1/15/2031	690,000.00	90,000.00	600,000.00	6,600,000.00
19	7/15/2031	82,500.00	82,500.00	0.00	6,600,000.00
2031 Totals		772,500.00	172,500.00	600,000.00	
20	1/15/2032 **	682,500.00	82,500.00	600,000.00	6,000,000.00
21	7/15/2032	75,000.00	75,000.00	0.00	6,000,000.00
2032 Totals		757,500.00	157,500.00	600,000.00	
	**** General Obligation debt retired 2/01/2032. Current fixed principle is $250,000/year.**				

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	Date	Payment	Interest	Principal	Balance
22	1/15/2033	675,000.00	75,000.00	600,000.00	5,400,000.00
23	7/15/2033	67,500.00	67,500.00	0.00	5,400,000.00
2033 Totals		742,500.00	142,500.00	600,000.00	
24	1/15/2034	667,500.00	67,500.00	600,000.00	4,800,000.00
25	7/15/2034	60,000.00	60,000.00	0.00	4,800,000.00
2034 Totals		727,500.00	127,500.00	600,000.00	
26	1/15/2035	660,000.00	60,000.00	600,000.00	4,200,000.00
27	7/15/2035	52,500.00	52,500.00	0.00	4,200,000.00
2035 Totals		712,500.00	112,500.00	600,000.00	
28	1/15/2036	652,500.00	52,500.00	600,000.00	3,600,000.00
29	7/15/2036	45,000.00	45,000.00	0.00	3,600,000.00
2036 Totals		697,500.00	97,500.00	600,000.00	
30	1/15/2037	645,000.00	45,000.00	600,000.00	3,000,000.00
31	7/15/2037	37,500.00	37,500.00	0.00	3,000,000.00
2037 Totals		682,500.00	82,500.00	600,000.00	
32	1/15/2038	637,500.00	37,500.00	600,000.00	2,400,000.00
33	7/15/2038	30,000.00	30,000.00	0.00	2,400,000.00
2038 Totals		667,500.00	67,500.00	600,000.00	
34	1/15/2039	630,000.00	30,000.00	600,000.00	1,800,000.00
35	7/15/2039	22,500.00	22,500.00	0.00	1,800,000.00
2039 Totals		652,500.00	52,500.00	600,000.00	
36	1/15/2040	622,500.00	22,500.00	600,000.00	1,200,000.00
37	7/15/2040	15,000.00	15,000.00	0.00	1,200,000.00
2040 Totals		637,500.00	37,500.00	600,000.00	
38	1/15/2041	615,000.00	15,000.00	600,000.00	600,000.00
39	7/15/2041	7,500.00	7,500.00	0.00	600,000.00
2041 Totals		622,500.00	22,500.00	600,000.00	
40	1/15/2042	607,500.00	7,500.00	600,000.00	0.00
2042 Totals		607,500.00	7,500.00	600,000.00	
Grand Totals		15,150,000.00	3,150,000.00	12,000,000.00	