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Carrboro Tourism Development Authority

301 W Main Street Carrboro, NC 27510 (919) 918-7319 • VisitCarrboro.com

April 14, 2021

Carrboro Town Council 301 W. Main St. Carrboro, NC 27510

Dear Town Council,

On behalf of the Carrboro Tourism Development Authority (CTDA), it has come to our attention that approximately \$65,596 of the original \$179,000 that we gave to the Town for Emergency COVID-19 Business Loans remains un-loaned. As you are aware, COVID-19 has struck the hospitality industry very hard, which has resulted in a dramatic decrease in the revenue of the CTDA. We therefore respectfully requests that these un-loaned funds be returned to the CTDA as soon as possible. These funds will be used to promote tourism and local businesses working to bring back business and economic vitality to our community. Tourism funds help promote restaurants, hospitality and the arts—three industries that have been significantly impacted by the pandemic. You will find a copy of the resolution approved by the CTDA attached. The return of these funds will help in balancing our budget for this fiscal year and allow us to continue to promote the Town through advertising and program and festival support to our visitors.

Please feel free to contact me if you have any questions or concerns and thank you for your consideration.

Sincerely,

Donald Strickland

Chair, Carrboro Tourism Development Authority

Attachment