RESOLUTION APPROVING THE FY 2021-2022 HOME INVESTMENT PARTNERSHIP PROGRAM ANNUAL PLAN

WHEREAS, the Town of Carrboro is a member of the Orange County Local Government Affordable Housing Collaborative (the Collaborative); and

WHEREAS, the Collaborative reviewed applications for HOME funding on March 25, 2021 and

WHEREAS, the Collaborative agreed by consensus on the following final funding recommendations:

| Total | \$ 677,267 |
|---|------------|
| Administration (10% of HOME Funds, per statute) | \$ 37,874 |
| EmPOWERment – Rental Acquisition | \$ 105,000 |
| Pee Wee Homes – Rental Construction | \$ 100,000 |
| Habitat for Humanity – Homebuyer Assistance | \$ 434,393 |

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO:

Section 1. Approves the recommended plan for FY 2021-2022 Orange County HOME Program funds.

Section 2. Authorizes this plan to be incorporated into the FY 2021-2022 Annual Action Plan to the 2020-2025 Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.