

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2020-21 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Town Council the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Town Council that fund balance in the General Fund is designated to fund the following items:

**Designated Fund Balance
FY 2020-21**

<u>Department</u>	<u>Description</u>	<u>Amount</u>
Public Works	OWASA Subsidy	\$ 30,070.00
Public Works	Traffic Calming Devices	21,572.00
Public Works	Powell Bill Funds	401,500.00
Planning	Bicycle Friendly Community	32,102.00
Planning	Traffic Counters	6,750.00
Climate Action	Grassroots Partnerships	48,221.00
Advisory Boards	Truth Plaque	9,411.00
Police	Seizure Funds - State	25,973.00
	Total	<u>\$ 575,599.00</u>

Summary of Designated Fund Balance Budget Items

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Traffic Calming Devices – The unspent portion will be use to fund traffic calming devices for next year.

Powell Bill Funds – The unspent portion of the Powell Bill Funds are required to be spent on Powell Bill eligible expenses and can be used on such future year expenditures.

Bicycle Friendly Community – These funds will be used to purchase bike loop detectors in order to expand the capacity to measure bicyclist traffic and pedestrians around town.

Traffic Counters – These funds will be used to purchase traffic counters in order to expand the capacity to measure vehicle traffic and speeds around town.

Grassroots Partnerships – These funds are used for grassroots outreach efforts related to various Town initiatives.

Truth Plaque – These funds are used to create historical markers throughout the Town.

Seizure Funds (State) – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in a given year are carried over to the next year.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2021, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Town Council.