

AMENDMENT
203 SOUTH GREENSBORO STREET CAPITAL IMPROVEMENT PROJECT
ORDINANCE

WHEREAS, the Town of Carrboro, and Orange County entered into a Development Agreement on December 4, 2017 related to design, permitting, and construction of a building and associated parking at 203 S. Greensboro Street to provide for the Orange County Southern Branch Library, Town of Carrboro Recreation and Parks Program, Orange County Skills Development Center, WCOM Radio, and other uses; and,

WHEREAS, the Town and County subsequently amended this Development Agreement on May 1, 2020; and,

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WHEREAS, the County's share of project costs has increased; and,

WHEREAS, it is necessary to amend the Capital Project Ordinance to maintain a balanced budget;

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT THE 203 SOUTH GREENSBORO STREET CAPITAL IMPROVEMENT PROJECT ORDINANCE is amended as follows:

1. The following revenues are increased to \$27,638,255 as follows:

	Approved Budget	Increase (Decrease)	Revised Budget
Town of Carrboro	\$ 12,000,000.00	\$ -	\$ 12,000,000.00
Orange County	\$ 13,831,095.00	\$ 1,807,160.00	\$ 15,638,255.00
Total	<u>\$ 25,831,095.00</u>	<u>\$ 1,807,160.00</u>	<u>\$ 27,638,255.00</u>

2. The following expenses are increased to \$27,638,255 as follows:

	Approved Budget	Increase (Decrease)	Revised Budget
Professional Services	\$ 3,549,095.00	\$ -	\$ 3,549,095.00

Construction	\$ 18,232,000.00	\$ 1,807,160.00	\$ 20,039,160.00
Parking	\$ 4,050,000.00	\$ -	\$ 4,050,000.00
Total	<u>\$ 25,831,095.00</u>	<u>\$ 1,807,160.00</u>	<u>\$ 27,638,255.00</u>

3. This Amended Project Ordinance shall become effective upon adoption.
4. Within five (5) days after this amended project ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director and Planning Director.
5. All other provisions of the Capital Project Ordinance shall continue in effect.

The foregoing amended capital project ordinance having been submitted to a vote received the following vote and was duly adopted this ____ th day of _____ 2021.

Ayes: Noes:

Absent or Excused: