

**AMENDMENT TO AMERICAN RESCUE PLAN ACT GRANT PROJECT  
ORDINANCE No. 18/2020-21**

WHEREAS, the Town Council adopted Project Ordinance No. 18/2020-21 on May 4, 2021 to establish a Special Revenue Fund to account for funds under the American Rescue Plan Act (ARPA); and,

WHEREAS, the Town Council subsequently amended this grant project ordinance on June 22, 2021.and,

WHEREAS, the estimated funds to be received from the ARPA program has now increased from \$6,200,000 to \$6,753,198.84; and,

WHEREAS, the Town Council deems it appropriate and in the best interest of the Town to make available revenues from the ARPA to aid in the Town's pandemic rescue and recovery efforts.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT:

1. The revenue appropriation of ARPA funds has increased from \$6,200,000 to \$6,753,198.84.
2. ARPA revenues identified in #1 above are appropriated for the following expenditures:

**Expenditures**

Grants to Small Businesses	\$ 300,000.00
Essential Employee Pay	\$ 224,795.00
Town Revenue Replacement	\$ 1,834,730.00
Restricted Unallocated Funds	<u>\$ 4,393,673.84</u>
<b>Total Expenditures</b>	<b>\$6,753,198.84</b>

3. All other provisions of the ARPA Grant Project Ordinance shall remain in effect
4. The Town's Finance Officer is authorized to make adjustments to the General Ledger to reflect these revenues and appropriations for the various efforts.
5. Within five (5) days after adoption of this ordinance, the Town Clerk shall file a copy of this ordinance with the Finance Officer,
6. This ordinance if effective upon adoption by the Town Council.