

Town of Carrboro, NC
General Fund Budget Status Report

Quarter Ended: September 30, 2021
Unaudited amounts

<u>Description</u>	<u>FY22 Revised Budget</u>	<u>FY22 July-Sept Actual</u>	<u>FY22 YTD Encumb</u>	<u>FY22 Budget Balance</u>
Revenues:				
Ad Valorem Taxes	14,063,175.00	2,005,304.01		(12,057,870.99)
Local Sales Taxes	4,895,670.00	-		(4,895,670.00)
Other Taxes/Licenses	1,454,496.00	327,611.38		(1,126,884.62)
Hotel Occupancy Tax	3,093.00	29,849.99		26,756.99
Intergovernmental	1,578,398.00	7,495.65		(1,570,902.35)
Permit & Fees	1,238,860.00	263,761.26		(975,098.74)
Other Revenues	464,389.00	124,822.96		(339,566.04)
Total Revenues	23,698,081.00	2,758,845.25	-	(20,939,235.75)
 Tranfers In	 1,626,513.80	 -		 (1,626,513.80)
Total Revenues & Operating Trfs In	25,324,594.80	2,758,845.25	-	(22,565,749.55)
Expenditures:				
General Government	6,179,544.74	1,872,010.71	204,825.09	4,102,708.94
Public Safety	7,235,050.94	1,493,420.27	144,059.92	5,597,570.75
Planning	1,737,720.00	258,998.58	74,878.00	1,403,843.42
Transportation	2,011,768.00	312,000.67	-	1,699,767.33
Public Works	4,008,904.84	773,492.65	383,908.64	2,851,503.55
Recreation, Parks, & Cultural Res	1,909,149.28	326,632.54	121,673.41	1,460,843.33
Non-Departmental	925,367.00	-	-	925,367.00
Debt Service	876,790.00	149,403.75	-	727,386.25
Total Expenditures	24,884,294.80	5,185,959.17	929,345.06	18,768,990.57
 Tranfers Out	 440,300.00	 -	 -	 440,300.00
Total Expenditures & Oper Trfs	25,324,594.80	5,185,959.17	929,345.06	19,209,290.57
Net Sources over (under) Uses	-	(2,427,113.92)	(929,345.06)	(3,356,458.98)

Special Revenue Funds***Budget Status Report******Quarter Ended September 30, 2021****Unaudited amounts*

<u>Revenues and Transfers In</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Special Revenue Funds</u>					
Affordable Housing	(80,063)	420,551	340,488	50,786	(289,702)
Grants Administration	1,414,746	-	1,414,746	-	(1,414,746)
Powell Bill	-	460,000	460,000	229,297	(230,703)
American Rescue Plan Act	6,200,000	553,199	6,753,199	3,377,040	(3,376,159)
Emergency Loan	-	9,805	9,805	9,805	-
Energy Efficiency Revolving Loan	-	2,665	2,665	2,665	-
Revolving Loan Fund	-	4,015	4,015	4,015	-
Total Revenues	7,534,683	1,450,235	8,984,918	3,673,608	(5,311,310)

<u>Expenditures and Transfers Out</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses & Encumbrances	Expense Budget Balance
<u>Special Revenue Funds</u>					
Affordable Housing	198,044	420,551	618,595	67,469	551,126
Grants Administration	1,275,794	-	1,275,794	759,265	516,529
Powell Bill	326,810	460,000	786,810	15,604	771,206
American Rescue Plan Act	6,200,000	553,199	6,753,199	-	6,753,199
Emergency Loan	164,921	9,805	174,726	-	174,726
Energy Efficiency Revolving Loan	133,690	2,665	136,355	-	136,355
Revolving Loan Fund	223,300	4,015	227,315	-	227,315
Total Expenditures	8,522,559	1,450,235	9,972,794	842,338	9,130,456

Revenues Over (Under) Expenses**2,831,270**

* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

Capital Project Funds***Budget Status Report******Quarter Ended September 30, 2021****Unaudited amounts*

<u>Revenues and Transfers In</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Capital Project Funds</u>					
Bond	3,778,730	-	3,778,730	48,048	(3,730,682)
Capital Projects	27,158,215	1,395,000	28,553,215	4,809	(28,548,406)
Other Funds	-	200	200	75	(125)
Total Revenues	30,936,945	1,395,200	32,332,145	52,931	(32,279,214)

<u>Expenditures and Transfers Out</u>					
	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses & Encumbrances	Expense Budget Balance
<u>Capital Project Funds</u>					
Bond	3,728,990	-	3,728,990	292,519	3,436,471
Capital Projects	28,004,245	1,395,000	29,399,245	2,929,901	26,469,344
Other Funds	-	200	200	-	200
Total Expenditures	31,733,235	1,395,200	33,128,435	3,222,420	29,906,015
	*		*		

Revenues Over (Under) Expenses**(3,169,489)**

* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

Enterprise Funds***Budget Status Report******Quarter Ended September 30, 2021****Unaudited amounts***Revenues and Transfers In**

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Revenue Budget	FY22 Actual Revenues	Revenue Budget Balance
<u>Enterprise Funds</u>					
Parking	-	290,500	290,500	8	(290,492)
Stormwater	(104,820)	992,428	887,608	189,867	(697,741)
Total Revenues	(104,820)	1,282,928	1,178,108	189,875	(988,233)

Expenditures and Transfers Out

	Carryover from Prior Year	FY 2022 Budget Appropriation	Total Expenditure Budget	FY22 Actual Expenses & Encumbrances	Expense Budget Balance
<u>Enterprise Funds</u>					
Parking	-	290,500	290,500	41,153	249,347
Stormwater **	268,741	992,428	1,261,169	152,691	1,108,478
Total Expenditures	268,741	1,282,928	1,551,669	193,844	1,357,825

*

*

Operating Revenues Over (Under) Expenses**(3,969)**

* The revenue and expenditure budgets do not show as balanced due to the amounts carried over from prior years and the fact that revenues received do not always equal expenditures incurred in any given year.

** Includes Stormwater Operations and Capital Projects