

Approximately \$200,000 in Orange County Transit funds is earmarked for the Town for this project. Staff anticipates preparing an advertisement to bid the project this winter.

FISCAL & STAFF IMPACT: The fiscal impact of the recommended action is to adjust the project costs and local match to reflect the updated estimate and associated supplemental agreement. Approximately 20% local match is required for federal funding. Transit funds may be applied toward this local match.

RECOMMENDATION: It is recommended that the Board of Aldermen authorize the Town Manger to execute the updated Supplemental Agreement with NCDOT and approve the new Morgan Creek Greenway Capital Project Ordinance (*Attachment A*).