

inclusion in the MTP, and a tight schedule, limiting the selection of submittals to projects that have already been identified as Town priorities.

FISCAL & STAFF IMPACT: There is no fiscal impact associated with the Board of Aldermen receiving this information. However, projects that are selected for funding would be subject to a twenty-percent local match. If all of the projects received funding, the total projected costs, including design and construction, would be \$11,546,542, and the local match would be \$3,588,238. Staff time would also be needed for project management. All projects selected for funding would come before the Board for final approval prior to contract execution and design.

- 1) **RECOMMENDATION:** Staff recommends that the Board of Aldermen approve the resolution (Attachment A) receiving the update.