Legislation Details (With Text)

File #:	19-190	**Name:**	
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File created:	5/22/2019	**In control:**	Board of Aldermen
On agenda:	5/28/2019	**Final action:**	
Title:	Public Hearing on Town Manager's Recommended Budget for FY 2019-20 PURPOSE: To hold a public hearing on the Town Manager's Recommended Budget for the upcoming fiscal year as required by G. S. 159-12 (b).		
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result

TITLE:
Public Hearing on Town Manager's Recommended Budget for FY 2019-20
PURPOSE: To hold a public hearing on the Town Manager's Recommended Budget for the upcoming fiscal year as required by G. S. 159-12 (b).
DEPARTMENT: Town Manager

CONTACT INFORMATION: David L. Andrews, 918-7315 and Arche L. McAdoo, 918-7439

INFORMATION: On May 7, 2019 the Town Manager presented his recommended budget for Fiscal Year 2019-20. The recommended budget totals, $58,568,128 comprised of the following: General Fund $24,279,533 (Operating Fund); Capital Projects Fund $31,356,173; Special Revenue Fund $2,145,422; and Stormwater Utility Enterprise Fund $787,000.

To ensure that the public has access to the budget document and is aware of the public hearing, North Carolina G.S. 159-12 (a) requires the Town Clerk to have the budget document available for public inspection until the budget ordinance is adopted. The document is also available on the Town's website at www.townofcarrboro.org.

The statute also requires the Town Clerk to make a copy of the budget available to all news media in the county and to publish a statement that the budget has been submitted to the governing board, and is available for public inspection. The statement must also give notice of the time and place of the budget public hearing.

FISCAL & STAFF IMPACT: The total recommended budget for FY 2019-20 is $58.6 million comprised of the following: General Fund $24.2 million; Capital Fund $31.3 million; Special Revenue Fund $2.1 million; and Stormwater Utility Enterprise Fund $787 thousand.

RECOMMENDATION: The Board is requested to: 1) hold a public hearing and receive comments

from the public on the Town Manager's recommended budget; and, 2) provide directions to the Town Manager for preparation of the final budget ordinance for FY 2019-20 for adoption on June 18, 2019.