

five to seven years, allows the Town to minimize cash outlays at this time.

RECOMMENDATION: The Town Council is requested to adopt the resolution in Attachment A that will: 1) designate the lease purchase installment financing as tax-exempt obligations of the Town; 2) award the lease purchase financing contract to Key Government Finance, Inc. for the equipment and vehicle purchases listed in the RFP; 3) authorize the Town Manager and Finance Officer to execute the necessary financing documents and agreements, and 4) ratifies, approves and confirms all prior actions of Town officers in furtherance of the purposes stated in the resolution. .