

FISCAL & STAFF IMPACT: The Town has not included provisions in the current budget to provide \$25,000 for the memorial. However, on March 12, 2019, the Board of Alderman approved the use of the closed Special Revenue Fund, Business Loan Fund (BLF), to support non-profit capital requests.

http://carrboro.granicus.com/MediaPlayer.php?view_id=2&clip_id=231

Currently, \$32,000 remains in this fund. Once this balance is expended, the fund will not be replenished. There is no staff impact.

RECOMMENDATION: Staff recommends the Board of Aldermen consider utilizing the closed Business Loan Fund to fund the \$25,000 request to support the construction of the Orange County Veterans Memorial. If the Board chooses to do so, a resolution is attached.