

impact of proposed funding for capital projects on the General Fund. David Cheatwood and Charlie Shoemaker will present the interactive planning model developed by First Tryon Advisors for the Town.

FISCAL & STAFF IMPACT: The CIP will required an additional \$6.8 million over the next five years. The CIP does not appropriate funding for capital projects. Rather, capital projects are funded by the Board of Aldermen through the adoption of a Capital Project Ordinance or in the annual General Fund budget.

RECOMMENDATION: That the Board of Aldermen approve the attached resolution to accept the CIP for FY 2018-19 through FY 2022-23 (Attachment A).