

FISCAL & STAFF IMPACT: The total recommended budget for FY 2016-17 is \$31.6 million comprised of the following: General Fund budget \$22.0 million; Capital Fund \$8.2 million; and Special Revenue Fund \$1.4 million.

RECOMMENDATION: The Board is requested to: 1) hold a public hearing and receive comments from the public on the Town Manager's recommended budget; and, 2) provide directions to the Town Manager for preparation of the final budget ordinance for FY 2016-17.