



Legislation Details (With Text)

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**Title:** Presentation of Manager’s Recommended Budget for Fiscal Year 2015-16

**PURPOSE:** The purpose of this agenda item is to receive the Town Manager’s Recommended FY 2015-16 Budget, set the time for a public hearing and budget work sessions.

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution Setting Public Hearing on 2015-16 Recommended Budget, 2. Notice of Public Hearing on FY 2015-16 Budget

Date	Ver.	Action By	Action	Result
5/5/2015	1	Board of Aldermen	approved	Pass

**TITLE:**

Presentation of Manager’s Recommended Budget for Fiscal Year 2015-16

**PURPOSE:** The purpose of this agenda item is to receive the Town Manager’s Recommended FY 2015-16 Budget, set the time for a public hearing and budget work sessions.

**DEPARTMENT:** Town Manager

**CONTACT INFORMATION:** David L. Andrews, 918-7315 and Arche L. McAdoo, 918-7439

**INFORMATION:** By state law, the Town Manager is required to submit a recommended budget for FY 2015-16 and budget message to the Mayor and Board of Aldermen by June 1<sup>st</sup>. This recommended budget is to be made available for public inspection and the Board is required to hold a public hearing on it prior to adoption.

The recommended budget document is provided to the Board on the night of the presentation. Following the Manager’s budget presentation, the date and time to hold a public hearing needs to be set. Attached is a resolution to set a public hearing for the budget on May 26, 2015 and a notice of public hearing to be published by the Town Clerk.

Also, the Board is requested to hold a budget work session on the Manager’s recommended budget on May 12, 2015 and June 2, 2015 if desired. Budget work sessions allow for an opportunity to develop a more thorough understanding of the budget recommendation. Department heads will be available at work sessions to answer questions.

**FISCAL & STAFF IMPACT:** N/A

**RECOMMENDATION:** That the Board accept the Manager's Recommended Budget for FY 2015-16 and adopt a resolution setting a public hearing on it for May 26, 2015 at 7:30 PM..