

FY 2023 Income Limit Area	Median Family Income	FY 2023 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Durham- Chapel Hill NC HUD Metro FMR Area	\$116,200	Extremely Low (30%) Income Limits (\$)	21,250	24,300	27,350	30,350	35,250	40,280	45,420	50,560
		Very Low (50%) Income Limits (\$)	35,400	40,450	45,500	50,550	54,600	58,360	62,700	66,750
		Low (80%) Income Limits (\$)	56,650	64,750	72,850	80,900	87,400	93,850	100,350	106,800

FISCAL IMPACT: \$13,500 is the estimated maximum cost associated with funding this initiative. The streets include 45 residential addresses; average household size is approximately 2.66 persons. Possible impact to up to 135 who could be affected by the address change has been estimated. (See Budget Amendment Attachment A)

RECOMMENDATION: It is recommended that council approve this funding.