Legislation Details (With Text)

File #:	22-275	**Name:**	
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File created:	9/30/2022	**In control:**	Town Council
On agenda:	10/11/2022	**Final action:**	
Title:	Resolution to Modify the COVID-19 Mitigation Business Grant Program PURPOSE: The purpose of this item is to modify the COVID-19 Mitigation Business Grant Program to provide a procedure for requesting a change in the use of grant funds.		
Indexes:			
Code sections:			
Attachments:	1. Attachment A - COVID-19 Mitigation Business Grant Policy Modification Resolution, 2. Attachment B - COVID-19 Mitigation Business Grant Policy with Proposed Modification		

Date	Ver.	Action By	Action	Result

TITLE:
Resolution to Modify the COVID-19 Mitigation Business Grant Program
PURPOSE: The purpose of this item is to modify the COVID-19 Mitigation Business Grant Program to provide a procedure for requesting a change in the use of grant funds.
DEPARTMENT: Economic Development

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INFORMATION: Town Council approved the original policy on September 15, 2021. Since the award and distribution of the grant funds, staff have received a request for a modification to an awardee's expenditure items. While the policy does address what an applicant must do to request a change, it does not address a procedure for making these changes on the Town's side.

This resolution will amend the policy adding section 3.3.1 entitled Procedure for Requesting Changes (page 2) to establish that the recipient must resubmit their budget expenditure form along with a statement explaining why the approved activities are no longer suitable and why the new activities are a more appropriate use of the funds. The request will go before the review committee for a recommendation to the Town Council.

FISCAL & STAFF IMPACT: No anticipated fiscal impacts. Staff impacts will be simply in the processing and preparing the proposed changes for committee and Council review.

RECOMMENDATION: Staff recommend approval of the resolution.