

or less utilization in their lots and work to pair those with owners who were identified with 70% or greater utilization. Negotiations for shared parking will be the responsibility of the property owners. Communications with property owners will begin in October and continue until all owners have been contacted. Staff expects this type of outreach to be on-going, as conditions change in the downtown.

VHB's work on development of the Parking Plan included an evaluation of the Town's parking requirements. Staff is reviewing that evaluation for additional strategies and possible changes to parking standards.

FISCAL & STAFF IMPACT: Funds in the CTDA budget are anticipated to be sufficient to cover work on wayfinding and sign standardization. Staff impacts to implement the shared parking outreach and arrangements is not anticipated to be extraordinary.

RECOMMENDATION: Staff recommends that the Board consider this update.