



the Town and NCDOT. The Town has been working closely with NCDOT to identify project requirements and reimbursable costs. A settlement with the contractor who performed the work on the project was completed in 2020 which released them of all close-out and warranty responsibilities.

**FISCAL IMPACT:** The financial impact of this project ordinance will be \$237,000 of assigned fund balance in the General Fund transferred to the Capital Projects Fund to undertake the required tasks to close-out the project.

**RECOMMENDATION:** The Town Manager recommends that the Town Council approve Attachment B, a project ordinance to appropriate funds for work necessary to close out the project administration by NCDOT as required by the Municipal Agreement.