



Design on Phase 1 of the Morgan Creek Greenway is now at 65-percent complete and the flood study is underway. The current project budget is \$1,567,500. Approximately \$374,763 of that has been used toward design, leaving approximately \$1,192,737 (\$954,190 federal / \$238,547 local match) available to be used for construction and construction inspection services (CEI). The Town Engineer is in the process of preparing an updated engineer's estimate but after monitoring similar projects, it is anticipated that additional funds will be needed for project completion. Of note, \$199,837 of Orange County Transit funds have been allocated to the project for use toward the local match for construction.

The request to allocate \$424,176 of STBG-DA funds would include \$339,341 of federal funds (80-percent) and \$84,835 of local match (20-percent). A source for the local match would need to be identified.

**FISCAL IMPACT:** The updated project cost would be approximately \$1,991,676, an increase of \$424,176. The use of local discretionary funds (STBG-DA) would require a 20-percent local match of \$84,835. The total amount of Town funds would increase to \$123,545.

The Town has also been allocated \$175,000 of Orange County Transit funds to cover the costs associated with updating the bid packet for construction, bringing the new project total to 2,166,676.

**RECOMMENDATION:** The Town Manager recommends that the Town Council consider the resolution provided (Attachment A) authorizing submittal of a STIP amendment request to the DCHC MPO to allocate the remainder of the Town's STBG-DA funds toward Phase 1 of the Morgan Greenway.