



Legislation Details (With Text)

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On agenda: 5/2/2023 Final action:
Title: Approval of the 2023-2024 HOME Investment Partnership Program Annual Plan Activities
PURPOSE: The purpose of this agenda item is for the Town Council to consider approving the HOME Investment Partnership Program’s Annual Plan activities for FY 2023-2024.

Indexes:

Code sections:

Attachments: 1. Attachment A- HOME FY24 Resolution Carrboro, 2. Attachment B - FY 2023-2024 Annual Action Plan Summary, 3. Attachment C AHSRF - Racial Equity Assessment Lens Summary

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 5/2/2023, 1, Town Council

Approval of the 2023-2024 HOME Investment Partnership Program Annual Plan Activities

PURPOSE: The purpose of this agenda item is for the Town Council to consider approving the HOME Investment Partnership Program’s Annual Plan activities for FY 2023-2024.

DEPARTMENT: Housing and Community Services

CONTACT INFORMATION: Anne-Marie Vanaman, Interim Housing and Community Services Director, amvanaman@carrboronc.gov

COUNCIL DIRECTION:

X Race/Equity ___ Climate __X_ Comprehensive Plan ___ Other

Racial Equity: The Affordable Housing Special Revenue Fund has provided local matching funds for the HOME program annually. A full assessment using the Racial Equity Assessment Lens has been completed and reviewed by the Racial Equity Commission. A summary of this assessment can be found in Attachment C.

Comprehensive Plan: Chapter 3. Affordable Housing. Goal 2. Increase the number of rental units that are permanently affordable to very low-income households earning up to 60% of Area Median Income (AMI) with a particular focus on those earning less than 30% AMI and historically disadvantaged households.

INFORMATION: Every year, state and local governments (“Participating Jurisdictions”) that receive HOME Investment Partnerships Program (“HOME”) funds from the U.S. Department of Housing and Urban Development (“HUD”) are required to complete an Annual Action Plan

<https://www.orangecountync.gov/DocumentCenter/View/23712/ENOrange-County-FY-2023-2024-HOME-Annual-Action-Plan-PublicCommentDRAFT?bidId=> that lays out how they will allocate HUD funds for the upcoming program year in order to address the goals and priorities in the Consolidated Plan

<https://orangecountync.gov/DocumentCenter/View/10806/Orange-County-NC-Consolidated-Plan-FINAL?bidId=>.

Orange County is a special type of Participating Jurisdiction, called a Consortium, consisting of Orange County and the Towns of Carrboro, Chapel Hill, and Hillsborough. Orange County serves as the lead entity for the

Orange County HOME Consortium. To enhance collaboration on affordable housing among the jurisdictions in the County, the Orange County Local Government Affordable Housing Collaborative (the Collaborative) was formed in 2017. The Collaborative includes elected officials and staff from the each of the four participating jurisdictions and serves as the HOME Program application review team, charged with developing an annual HOME Program plan. The Annual Action Plan was completed based on the HOME award recommendations made by the Local Government Affordable Housing Collaborative, detailed in the section below. Council Member Susan Romaine represents the Carrboro Town Council on the Collaborative.

All participating jurisdictions must approve and authorize submission of the plan prior to submittal to the U.S. Department of Housing and Urban Development (HUD). **The Orange County Board of County Commissioners will consider approving the plan on May 2, 2023; the Town of Chapel Hill will consider the plan on May 3, 2023, and the Town of Hillsborough on May 8, 2023.**

For FY 2023-2024, Orange County anticipates receiving the following HOME resources:

FY 2023-2024 HOME Funds	\$ 429,496
HOME Program Income	\$ 13,306
Local Match	\$ 96,637
Total	\$ 539,439

The above amounts are estimates and may be adjusted according to the actual allocation received from HUD. Each jurisdiction’s contribution of the local match is based on its population. The Town’s contribution to the matching funds is 15% of the total match, or \$14,496 (estimated).

The Collaborative reviewed the received applications for the FY 2023-2024 HOME Program on March 9, 2023 and made the following funding recommendations for consideration by each of the jurisdictions’ elected bodies:

CASA, Rental Construction	\$ 446,489.40
Pee Wee Homes - Rental Construction	\$ 50,000
Administration (10% of HOME funds, per statute)	\$ 42,949.60
Total	\$ 539,439

The above amounts may still be adjusted according to the actual allocation received from HUD. A summary of each of the above projects can be found in Attachment B.

FISCAL IMPACT: The Town of Carrboro’s portion of the required HOME matching funds is estimated to be \$14,496, 15% of the total local match.

RECOMMENDATION: The Town Manager recommends that the Town Council (1) approve the plan developed by the Collaborative for use of \$539,439 of FY 2023-2024 Orange County HOME Program funds; and (2) authorize this plan to be incorporated into the FY 2023-2024 Annual Action Plan and the 2020-2025 Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban Development. A resolution is provided as Attachment A.