Legislation Details (With Text)

File #:	21-28	**Name:**	
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File created:	1/21/2021	**In control:**	Board of Aldermen
On agenda:	2/2/2021	**Final action:**	
Title:	Mid-year Financial Report PURPOSE: To review the Town's General Fund financial position at December 31, 2020.		
Indexes:			
Code sections:			
Attachments:	1. Attachment A - Gen Fnd Rev and Exp at Dec 31 2020		

Date	Ver.	Action By	Action	Result

TITLE:
Mid-year Financial Report
PURPOSE: To review the Town's General Fund financial position at December 31, 2020.
DEPARTMENT: Town Manager and Finance

CONTACT INFORMATION: David Andrews, Town Manager 919-918-7315; Arche McAdoo, Finance Director 919-918-7439; Cary McNallan, Budget Analyst 919-918-7301

INFORMATION: Attachment A includes a financial summary of the FY21 General Fund's revenues, expenditures, and operating transfers through December 31, 2020. Also included in the summary, for comparison purposes, is the same data for the period ending December 31, 2019 and for year ended FY20. A powerpoint presentation will be provided during the meeting to highlight sections of this report and provide more details.

FISCAL & STAFF IMPACT: None

RECOMMENDATION: Recommend that the Mayor and Council receive the report.