



public hearing is required for changes to the rate structure. It is recommended that a decision on the recommended changes occur at this meeting or as soon thereafter as possible to provide ample time for preparation of the FY 24/25 operating budget and incorporation as part of the annual stormwater billing cycle implemented through property tax bills. Attachments to support the resolution and recommendation include the racial equity pocket questions, program design document and a staff memo.

**FISCAL IMPACT:** Approving the recommended change in the Equivalent Residential Unit rate from \$90 to \$100 and associated increase in the fees paid by nonexempt property owners will bring in about \$120k in new revenue per year to the Stormwater Enterprise Fund to support one new Stormwater position and cost share funding for the new program.

**RECOMMENDATION:** It is recommended that the Council approve the draft amendments to the Stormwater Utility rate structure to fund the new assistance program.