



Legislation Details (With Text)

<b>File #:</b>	17-386	<b>Name:</b>	
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<b>File created:</b>	1/10/2018	<b>In control:</b>	Board of Aldermen
<b>On agenda:</b>	1/16/2018	<b>Final action:</b>	
<b>Title:</b>	General Fund Budget Ordinance Amendment		

**PURPOSE:** The Board is requested to amend the adopted FY 2017-18 budget ordinance to recognize additional revenues and appropriate them for use.

**Indexes:**

**Code sections:**

**Attachments:** 1. Att A - Budget Ordinance Amendment, 2. Att B - Carol Woods Donation Letter

Date	Ver.	Action By	Action	Result
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**TITLE:**

General Fund Budget Ordinance Amendment

**PURPOSE:** The Board is requested to amend the adopted FY 2017-18 budget ordinance to recognize additional revenues and appropriate them for use.

**DEPARTMENT:** Finance

**CONTACT INFORMATION:** Arche McAdoo, 918-7439

**INFORMATION:** The Carrboro Tourism Development Authority has appropriated \$7,500 to support the Freight Train Blues Series and \$53,000 for design of a comprehensive wayfinding program for the Town.

The Carol Woods Retirement Community has donated \$5,000 to be used for Recreation & Parks Department Active Life programs.

**FISCAL & STAFF IMPACT:** The FY 2017-18 budget for the Freight Train Blues Series is 7,500. Economic and Community Development budget for contract services will increase by \$53,000 to support a contract for wayfinding design. Recreation & Parks budget will increase by \$5,000. The total General Fund adopted budget will increase from \$22,869,686 to \$22,935,186.

**RECOMMENDATION:** The staff recommends that the Board of Aldermen adopt the attached amendment for the FY 2017-18 Budget Ordinance.