Legislation Details (With Text)

File #:	17-014	**Name:**	
Type:	Agendas	**Status:**	Agenda Ready
File created:	1/18/2017	**In control:**	Board of Aldermen
On agenda:	1/24/2017	**Final action:**	
Title:	An Update of Economic Development Activities in Carrboro PURPOSE: The purpose of the agenda item is to give the Board an overview of the various projects, programs and activities that support the economic vitality of the Town.		
Indexes:			
Code sections:			
Attachments:	1. Economic Development Report 2017		

Date	Ver.	Action By	Action	Result

TITLE:
An Update of Economic Development Activities in Carrboro
PURPOSE: The purpose of the agenda item is to give the Board an overview of the various projects, programs and activities that support the economic vitality of the Town.
DEPARTMENT: Economic and Community Development

CONTACT INFORMATION: Annette Lafferty, Economic and Community Development Director
alafferty@townofcarrboro.org <mailto:alafferty@townofcarrboro.org> (919) 918-7319

INFORMATION: There are many activities that the Town engages in to support the economic vitality of the community. The attached report is an overview of the status of projects such as Shelton Station, South Green, and the new hotel; economic development initiatives such as the development of Old 86 for affordable new commercial and the progress on updating the Town's Economic Sustainability Plan; the Town's and the CTDA's support for special events including the Music Festival, Film Festival, and Poetry Festival; support for the business community through programs like the revolving loan funds, and the parking study; collaboration with organizations like the Visitor's Bureau and Orange County Council on the Arts.

FISCAL & STAFF IMPACT: There is no additional fiscal or staff impact for this agenda item.

RECOMMENDATION: Staff recommends the Board receive the report.