



budget amount for this lease from \$46,630 to \$90,000.

Supplemental PEG Channel Support

The Town has two approved PEG channel - one operated by the Town and the other by The People's Channel. Revenues for Supplemental PEG Channel Support received from the State are divided equally among the two channels. For FY 2015-16 revenues for PEG Channel Support were inadvertently under-budgeted. For the first two quarters of the year, Town has received \$27,871 and expected to receive the same amount for the last two quarters. Thus, these revenues should to be increased from \$101 to \$55,801. On the expense side, the budget for distribution of revenues to The Peoples Channel needs to be adjusted to reflect the payments that should have been made last fiscal year but were not invoiced for payment until this year.

**FISCAL & STAFF IMPACT:** Revenue for the Freight Train Blues Series will be increased by \$8,000; revenues for Supplemental PEG Channel will increase by \$55,700; and, expenditures for The Peoples Channel will increase by \$17,149. The increase in expenditures for the parking lease will be offset by the contribution from the CTDA. The increase in occupancy taxes to be distributed to the CTDA will be from increased occupancy taxes collected by the Town.

**RECOMMENDATION:** The staff recommends that the Board of Aldermen adopt the attached amendment for the FY 2015-16 Budget Ordinance.