Legislation Details (With Text)

File #:	17-589	**Name:**	
Type:	Agendas	**Status:**	Agenda Ready
File created:	6/12/2018	**In control:**	Board of Aldermen
On agenda:	6/19/2018	**Final action:**	
Title:	Updates to the Guidelines for the Affordable Housing Special Revenue Fund PURPOSE: The purpose of this item is to make updates to the Guidelines for the Affordable Housing Special Revenue Fund.		
Indexes:			
Code sections:			
Attachments:	1. Attachment A: Final Guidelines-Proposed Changes 05232018, 2. Attachment B: Voucher Types, 3. Attachment C: Resolution		

Date	Ver.	Action By	Action	Result

TITLE:
Updates to the Guidelines for the Affordable Housing Special Revenue Fund
PURPOSE: The purpose of this item is to make updates to the Guidelines for the Affordable Housing Special Revenue Fund.
DEPARTMENT: Town Manager's Office

CONTACT INFORMATION: Julie Eckenrode, jeckenrode@townofcarrboro.org <mailto:jeckenrode@townofcarrboro.org>, 919-918-7308

INFORMATION: Two changes are being proposed to the Guidelines for the Affordable Housing Special Revenue Fund.

A change to 4-J would expand the eligibility for rental and utility deposit grants to include Permanent Supportive Housing, Rapid-Re-housing, HUD-VASH and Housing Opportunities for Persons with AIDS (HOPWA). This expansion would make this program consistent with what is offered by similar programs throughout the county.

A change to section 6 would allow the Town Manager to approve or deny funding applications for no more than $5,000 or 15% of the existing fund, whichever is lower. This change was requested by the Board of Aldermen.

Attachment A shows a track changes version with the proposed language for both updates.

Both of these changes are supported by Affordable Housing Advisory Commission.

FISCAL & STAFF IMPACT: There is no fiscal or staff impact to these changes.

RECOMMENDATION: It is recommended that the Board of Alderman pass the resolution that will

approve these updates.