Legislation Details (With Text)

File #:	19-307	**Name:**	
Type:	Agendas	**Status:**	Agenda Ready
File created:	9/24/2019	**In control:**	Board of Aldermen
On agenda:	10/1/2019	**Final action:**	
Title:	Affordable Housing Update PURPOSE: The purpose of this item is for the Board to receive an update on the Town's Affordable Housing Goals and Strategies.		
Indexes:			
Code sections:			
Attachments:	1. Attachment A: Housing Regional Goals and Progress Summary, 2. Attachment B: Updated Goals and Strategies		

Date	Ver.	Action By	Action	Result

TITLE:
Affordable Housing Update
PURPOSE: The purpose of this item is for the Board to receive an update on the Town's Affordable Housing Goals and Strategies.
DEPARTMENT: Town Manager's Office

CONTACT INFORMATION: Rebecca Buzzard, Project Manager, 919-918-7438, Anne-Marie Vanaman, Management Assistant, 919-918-7321

INFORMATION: In 2014, Carrboro's Board of Aldermen approved the comprehensive strategy proposed by the town's Affordable Housing Task Force. In 2017, the Board of Aldermen approved the creation of an advisory commission for affordable housing called the Affordable Housing Advisory Commission (AHAC). Following Board direction, Town staff and AHAC members have been using the Goals and Strategies document as the main guide for the Town's affordable housing efforts. This document has been updated to reflect accomplishments towards these goals and provides additional information on progress being made toward these Board identified targets (Attachment B).

Attachment A provides a summary of housing data for fiscal years 17/18 and 18/19 and a brief synopsis of activities to address regionally identified housing needs and issues.

Staff will provide an update on the use of the affordable housing special revenue fund over the past two years, progress toward affordable housing goals, and current affordable housing activities.

FISCAL & STAFF IMPACT: None noted in relation to the receipt of this update.

RECOMMENDATION: Staff recommends that the Board of Aldermen receive this update, consider the information, and provide feedback or direction to staff, if desired.