Legislation Details (With Text)

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On agenda:	10/22/2019	**Final action:**	
Title:	GFOA Certificate of Achievement for Excellence in Financial Reporting 2018 PURPOSE: To recognize the Finance staff for its 2018 award of the Certificate of Achievement for Excellence in Financial Reporting.		
Indexes:			
Code sections:			
Attachments:			

Date	Ver.	Action By	Action	Result

TITLE:
GFOA Certificate of Achievement for Excellence in Financial Reporting 2018
PURPOSE: To recognize the Finance staff for its 2018 award of the Certificate of Achievement for Excellence in Financial Reporting.
DEPARTMENT: Finance, Town Manager

CONTACT INFORMATION: Arche McAdoo, Finance Director, x-7439

INFORMATION: The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the Town of Carrboro by Government Finance Officers Association of the United States and Canada for its comprehensive annual financial report (CAFR) for the year ended June 30, 2018. This Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management. An Award of Financial Reporting Achievement has been awarded to the Finance Department who was primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

FISCAL & STAFF IMPACT: There is no fiscal or staff impact with the acceptance of this Award.

RECOMMENDATION: That the Board of Aldermen commend and congratulate the Finance Department on its award of the GFOA's Certificate of Achievement for Excellence in Financial Reporting for the year ended June 30, 2018.