



Legislation Text

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**File #:** 14-0253, **Version:** 1

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**TITLE:**

Request to Approve a Budget Amendment - Revenues from CDTA

**PURPOSE:** The purpose of this item is to recognize and appropriate for use \$20,000 of funding from the Carrboro Tourism Development Authority (CTDA) to support Community Events undertaken by the Town's Recreation and Parks Department.

**DEPARTMENT:** Finance

**CONTACT INFORMATION:** Arche McAdoo, 918-7439

**INFORMATION:** The CTDA included in its FY 2014-15 adopted budget \$20,000 to support Community Events to be carried out by the Town's Recreation and Parks Department. Funds were appropriated by the CTDA as follows:

Music Festival	\$12,000
Film Festival	\$ 7,000, and
Poetry Alive Festival	\$ 1,000.

The attached amendment to the annual budget ordinance adopted by the Town on June 17, 2014 increases the revenues and expenditures by the above amount.

**FISCAL & STAFF IMPACT:** Funding for Community Events will increase by \$20,000.

**RECOMMENDATION:** Staff recommends that the Board approve the attached budget amendment (Attachment A).