



Legislation Text

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TITLE:

An overview of Economic Development Goals, Policies, and Strategies for Carrboro

PURPOSE: This report is intended to update the Board on existing economic development guiding principles goals and objectives for Carrboro and to provide data for additional discussion

DEPARTMENT: Economic and Community Development

CONTACT INFORMATION: Annette D. Stone, AICP Economic and Community Development
Director 919-918-7319

INFORMATION:

This report is an overview of existing Town of Carrboro economic development plans, policies, and goals from three primary Town planning documents; 1) Vision 2020, 2) Creating Carrboro's Economic Future, and 3) Local Living Economy Task Force Recommendations. Also included is a brief overview of economic development goals for Orange County and Chapel Hill to help in understanding the larger economic ecosystem for the community.

The data is provided as a means of measuring existing stated goals and identifying future goals and aspirations. Additional data collection will be needed as the planning process moves forward. No specific conclusions or recommendations are included in this report. It is the intention of this report to be a starting point for updating the Town's economic development plans and strategies including the Local Living Economy Task Force Recommendations.

FISCAL & STAFF IMPACT: There is no significant fiscal or staff impact at this time.

RECOMMENDATION: The staff recommends the Board review the report, provide feedback for additional information needed and forward the report to the ESC for continued study.