



Legislation Text

File #: 14-0348, **Version:** 1

TITLE:

Presentation on Transit Strategic and Financial Sustainability Plan

PURPOSE: The purpose of this item is to have consultants, Nelson/Nygaard provide an overview of the research and findings in the Transit Strategic and Financial Stability Plan.

DEPARTMENT: Manager's Office/ Planning

CONTACT INFORMATION: Julie Eckenrode- 918-7308, Tina Moon- 918-7325

INFORMATION: Please see attached memorandum from Brian Litchfield, Chapel Hill Transit Director for background information regarding the presentation from Nelson/Nygaard.

FISCAL & STAFF IMPACT: Fiscal and staff impact are unknown at this time. However, the presentation will explain that significant increases in expenditures (up to \$80 million) will be needed from Chapel Hill Transit partners in the next ten years.

RECOMMENDATION: It is recommended that the Board of Alderman accept the presentation and provide feedback to staff and Nelson/Nygaard.