



Legislation Text

File #: 22-288, **Version:** 1

TITLE:

Adoption of Policies for the Expenditure of American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds

PURPOSE: The purpose of this agenda item is to request that the Town Council adopt policies required for the expenditure of American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds (ARP/CSLFRF).

DEPARTMENT: Town Manager, Finance

CONTACT INFORMATION: Richard White, Town Manager, 919.918.7315; Arche McAdoo, Finance Director, 919.918.7439

INFORMATION: The American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds (ARP/CSLFRF) requires grant recipients to adopt policies related to the expenditure of these funds. These policies are necessary for compliance with U. S. Treasury Final Rule, Compliance and Reporting Guidance, Uniform Guidance on Grants (UG), and other federal rules and regulation. Forms and/or checklists are attached to each policy to assist the Town with documentation of compliance and decision making.

Templates developed by the UNC School of Government (SOG) have been modified to apply to Carrboro. Due to the total number of pages (100 plus), the policies have been compiled into one document rather than presenting them individually. The following policies are presented to the Town Council consideration and adoption:

1. Eligible Projects
2. Allowable Costs and Cost Principles
3. Program Income
4. Record Keeping
5. Property Management
6. Subaward and Monitoring
7. Conflict of Interest

In addition to the above policies, the Grant Agreement requires recipients to comply with other federal statutes and regulations related to Civil Rights, Hatch Act, and Protection of Whistleblowers.

FISCAL & STAFF IMPACT: The Town has received its full allocation of \$6,753,198.84 of ARP/CSLFR Funds.

RECOMMENDATION: Staff recommends that the Town Council adopt the attached resolution

adopting the policies required for the expenditure of ARP/CSLFRF grant funds.