



Legislation Details (With Text)

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File created:	5/4/2015	In control:		Board of Aldermen	
On agenda:	5/12/2015	Final action:			
Title:	An overview of Economic Development Goals, Policies, and Strategies for Carrboro				
	PURPOSE: This report is intended to update the Board on existing economic development guiding principles goals and objectives for Carrboro and to provide data for additional discussion				
Indexes:					
Code sections:					
Attachments:	1. Economic Development Report May 2015, 2. Guiding principles of ED in Carrboro, 3. County ED Plan 2005, 4. Chapel Hill ED Goals, 5. Orange County Economic Development Slideshow, 6. Census Data Comparisons, 7. A RESOLUTION TO UPDATE THE LLETF RECOMMENDATIONS				

Date	Ver.	Action By	Action	Result
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TITLE:

An overview of Economic Development Goals, Policies, and Strategies for Carrboro

PURPOSE: This report is intended to update the Board on existing economic development guiding principles goals and objectives for Carrboro and to provide data for additional discussion

DEPARTMENT: Economic and Community Development

CONTACT INFORMATION: Annette D. Stone, AICP Economic and Community Development Director 919-918-7319

INFORMATION:

This report is an overview of existing Town of Carrboro economic development plans, policies, and goals from three primary Town planning documents; 1) Vision 2020, 2) Creating Carrboro's Economic Future, and 3) Local Living Economy Task Force Recommendations. Also included is a brief overview of economic development goals for Orange County and Chapel Hill to help in understanding the larger economic ecosystem for the community.

The data is provided as a means of measuring existing stated goals and identifying future goals and aspirations. Additional data collection will be needed as the planning process moves forward. No specific conclusions or recommendations are included in this report. It is the intention of this report to be a starting point for updating the Town's economic development plans and strategies including the Local Living Economy Task Force Recommendations.

FISCAL & STAFF IMPACT: There is no significant fiscal or staff impact at this time.

RECOMMENDATION: The staff recommends the Board review the report, provide feedback for additional information needed and forward the report to the ESC for continued study.