



Legislation Details (With Text)

File #:	16-086	Version:	1	Name:	
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File created:	3/2/2016	In control:		Board of Aldermen	
On agenda:	3/8/2016	Final action:			
Title:	Application for Affordable Housing Funding for Rental and Utility Deposit Assistance PURPOSE: The purpose of this item is for the Board to consider approving a request for rental and utility deposit assistance out of the Affordable Housing Fund.				
Indexes:					
Code sections:					
Attachments:	1. Attachment A - CEF Application, 2. Attachment B - Resolution Approving Request, 3. Attachment C - Rental and Utility Deposit Assistance Program				

Date	Ver.	Action By	Action	Result
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TITLE:

Application for Affordable Housing Funding for Rental and Utility Deposit Assistance

PURPOSE: The purpose of this item is for the Board to consider approving a request for rental and utility deposit assistance out of the Affordable Housing Fund.

DEPARTMENT: Manager's Office

CONTACT INFORMATION: Nate Broman-Fulks, 919-918-7314, nbroman-fulks@townofcarrboro.org

INFORMATION: The Town has received an application from Community Empowerment Fund (CEF) on behalf of Meredith Clough for rental and utility deposit assistance. This is a request specifically to the Town's existing Rental and/or Utility Deposit Program. The Rental and/or Utility Deposit Program was approved by the Board of Aldermen in June of 2014 and revisions to the program were approved by the Board in November of 2015.

Ms. Clough currently has a Section 8 Housing Choice Voucher for her and her children, and has secured an apartment in Carrboro to live in, located at 206 Prince Street. CEF is requesting funds for her to take the final step to move in, which is to pay her security deposit and to set up electric service. The total cost for those two items is \$1,439.07. CEF is requesting \$1,000 to assist with the payments for those two items.

CEF has submitted all required documentation as outlined in the Town's Description of the Rental and/or Utility Deposit Program. The program's description can be found in Attachment C. The documentation submitted confirms this application meets all eligibility requirements.

If the Board chooses to approve funding for this application, it can do so by passing Attachment B, "A Resolution Approving a Request for Affordable Housing Funding for Rental and Utility Deposit Assistance".

FISCAL & STAFF IMPACT: This application request is for \$1,000. There is currently \$177,230

available in unexpended reserves in the Affordable Housing Fund. If this request is approved, there will be \$176,230 available in unexpended reserves of the Fund.

RECOMMENDATION: Staff recommends the Board consider approving the funding application.