



Legislation Details (With Text)

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Title: Approval of the Activities for 2016-17 HOME Investment Partnership Program

PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's proposed activities for FY 2016-17.

Indexes:

Code sections:

Attachments: 1. Attachment A - Resolution, 2. Attachment B - HOME Program Plan Summary

Date	Ver.	Action By	Action	Result
5/3/2016	1	Board of Aldermen	approved	Pass

TITLE:

Approval of the Activities for 2016-17 HOME Investment Partnership Program

PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's proposed activities for FY 2016-17.

DEPARTMENT: Manager's Office

CONTACT INFORMATION: Nate Broman-Fulks, Assistant to the Town Manager, 919-918-7314, nbroman-fulks@townofcarrboro.org

INFORMATION: The Orange County HOME Consortium asks the Board of Aldermen to review and approve a 2016-2017 HOME Program Plan developed by the HOME Program Review Committee. The Committee consists of elected officials and staff from the each of the four participating jurisdictions (Chapel Hill, Carrboro, Hillsborough and Orange County acting as the lead entity), and all participating jurisdictions must approve the plan and authorize submission of the plan to the U.S. Department of Housing and Urban Development by May 15, 2016.

Background

- Since 1992, the Orange County HOME Consortium has received federal HOME program funds to develop affordable housing throughout the County.
- In October 2000, the Consortium agreed to form a HOME Program Review Committee consisting of an elected official and staff member of each jurisdiction to allow elected officials to have more involvement in the development of the annual HOME Program plan and to review the progress of HOME funded activities.
- Alderperson Johnson is the representative on the Committee this year.
- In 2016-2017, the Consortium will have \$480,509 of HOME Program funds available: 2016-2017 grant funds
\$308,538
25% local match 69,421

Program Income 38,069

Reallocation 64,481

- Each jurisdiction's contribution of the local match is based on its population. The Town's contribution to the matching funds is 14% of the total match or \$9,719. Orange County, Chapel Hill, and Hillsborough will contribute \$27,768 (40%), \$28,463 (41%) and \$3,471 (5%) respectively.

Summary of Recommendation

Habitat for Humanity	Second Mortgage Assistance	\$285,000
Orange County	Housing Rehabilitation	114,655
Rebuilding Together	Safe & Healthy Home Repair	50,000
Orange County	Administration	<u>30,854</u>
		\$480,509

Key Issues

- A summary of the recommended HOME Program Plan is located in Attachment B.
- All programs must serve households earning less than 80% of the area median income.
- Housing projects funded with Orange County HOME Program funds are subject to the County's 99-year long-term affordability policy and must remain affordable for 99 years. Orange County records deed restrictions on the property with the Register of Deeds for affordable housing projects.
- If an agency is awarded funds and the proposed project is not implemented, we would return to the governing bodies of the participating jurisdictions with a proposed plan for reallocation of funds.

Next Steps

The Plan will be submitted to HUD by May 15, 2016 as part of the Annual Update to the 2015-2020 Consolidated Plan.

FISCAL & STAFF IMPACT: Carrboro's portion of the local match will be \$9,719, 14% of the total local match.

RECOMMENDATION: Staff recommends the Board approve the plan developed by the HOME Program Review Committee, and authorize this plan to be incorporated into the Annual Update to the 2015-2019 Consolidated Plan for Orange County.