



Legislation Details (With Text)

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Title: Town of Carrboro Awarded GFOA's Distinguished Budget Presentation Award
PURPOSE: The purpose of this item is to acknowledge the Finance Department for being awarded the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award.

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Attachments:

Date	Ver.	Action By	Action	Result
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TITLE:

Town of Carrboro Awarded GFOA's Distinguished Budget Presentation Award

PURPOSE: The purpose of this item is to acknowledge the Finance Department for being awarded the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award.

DEPARTMENT: Town Manager's Office

CONTACT INFORMATION: David Andrews 919-918-7315

INFORMATION: For the 14th time, the Town of Carrboro has received GFOA's Distinguished Budget Presentation Award. The award represents a significant achievement and reflects commitment of the governing body and staff to meeting the highest principles of governmental budgeting. To receive the award budget documents must be rated "proficient" in the categories of a policy document, a financial plan, an operations guide, and a communications device as well as the fourteen mandatory criteria within those categories.

The Finance Department's efforts have helped improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Of the approximately 740 towns and cities in North Carolina, 56 earned this award for budgets beginning in 2015. Throughout the US and Canada, 1,565 participants received the Distinguished Budget Presentation Award.

FISCAL & STAFF IMPACT: N/A

RECOMMENDATION: The Manager recommends that the Board of Aldermen join in

congratulating the Finance Department on their tremendous work and dedication to the Town for receiving this award.