Legislation Details (With Text)

File #:	17-232	**Version:**	1	**Name:**	
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File created:	6/21/2017			**In control:**	Board of Aldermen
On agenda:	6/27/2017			**Final action:**	6/27/2017
Title:	Approval of the Amended 2017-18 HOME Investment Partnership Program Plan PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's amended plan for FY 2017-18 based on HUD's decrease in HOME funding.				
Indexes:					
Code sections:					
Attachments:	1. Attachment A - Resolution				

Date	Ver.	Action By	Action	Result
6/27/2017	1	Board of Aldermen	approved	Pass

TITLE:

Approval of the Amended 2017-18 HOME Investment Partnership Program Plan

PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's amended plan for FY 2017-18 based on HUD's decrease in HOME funding.

DEPARTMENT: Town Manager's Office

CONTACT INFORMATION: Nate Broman-Fulks, Assistant to the Town Manager, 919-918-7314, nbroman-fulks@townofcarrboro.org

INFORMATION: The elected bodies of the members of the Orange County HOME Consortium (Carrboro, Chapel Hill, Orange County, and Hillsborough) approved a HOME Program plan on April 25, 2017, based on estimated funding as the federal budget had not been approved. On June 14, 2017, the U.S Department of Housing and Urban Development (HUD) notified grantees of FY2017-2018 allocations. The approved plan included activities totaling $466,407 in estimated funding. The June 14th notification from HUD has Orange County's actual HOME funding at $394,656, a decrease of approximately 15%.

Summary of Amended Recommended 2017-18 HOME Program Plan

The HOME Program Review Committee recommends the following amended 2017-2018 HOME Program:

		Approved	Amended
Habitat for Humanity	Second Mortgage Assistance	$250,000	$211,830
Empowerment	Property Acquisition	82,000	69,480
	Housing Rehabilitation	65,900	55,839
Rebuilding Together	Safe & Healthy Home Repair	33,680	28,538
Orange County	Administration	34,827	28,969
		$466,407	$394,656

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FISCAL & STAFF IMPACT: Carrboro's portion of the local match will be $9,777, 15% of the total local match.

RECOMMENDATION: That the Board: (1) Approve the amended plan developed by the HOME Program Review Committee for use of $394,656 of 2017-2018 Orange County HOME Program funds; and (2) authorize this plan to be incorporated into the Annual Update to the 2015-2019 Consolidated Plan for Orange County.

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