# Town of Carrboro



## Legislation Details (With Text)

**File #:** 17-219 **Version:** 1 **Name:** 

Type: Agendas Status: Passed

File created: 6/19/2017 In control: Board of Aldermen

On agenda: 6/27/2017 Final action: 6/27/2017

Title: Completion of the Affordable Housing Task Force

PURPOSE: The purpose of this item is for the Board of Aldermen to consider approving the

completion of the Affordable Housing Task Force.

Indexes:

**Code sections:** 

Attachments: 1. Resolution Approving the Completion of the Affordable Housing Task Force

Date	Ver.	Action By	Action	Result
6/27/2017	1	Board of Aldermen	approved	Pass

#### TITLE:

Completion of the Affordable Housing Task Force

**PURPOSE:** The purpose of this item is for the Board of Aldermen to consider approving the completion of

the Affordable Housing Task Force.

**DEPARTMENT:** Town Manager's Office

**CONTACT INFORMATION:** Nate Broman-Fulks, Assistant to the Town Manager, nbroman-fulks@townofcarrboro.org <mailto:nbroman-fulks@townofcarrboro.org>, 919-918-7314

**INFORMATION:** The Affordable Housing Task Force was established on June 26, 2012, for the purpose of creating recommendations for an affordable housing strategy. In June of 2014, this goal was accomplished when the Board of Aldermen approved the Town's Affordable Housing Goals and Strategies document. Since the approval of the Town's Affordable Housing Goals and Strategies, the Task Force has been assisting staff through guidance in the implementation of the plan. The Task Force term has been open-ended, meaning there has been no hard date for its completion.

Since the town's priority strategies are now well-defined and have dedicated staff support, and progress is being made towards implementing the Town's strategies, the Board of Aldermen approved the creation of a permanent resident advisory commission for affordable housing called the Affordable Housing Advisory Commission (AHAC) on June 13.

With the creation of AHAC, the Task Force's work has been accomplished. This agenda item is to formally recognize the accomplishments and completion of the Task Force.

Staff would like to thank the Task Force for their dedication, input, and hard work over the last five years. Below is a list of major milestones the Task Force helped the Town reach.

### Milestones Reached during the Task Force's tenure:

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- 1. Dedicated staffing for affordable housing issues and strategies.
- 2. Adoption of the Affordable Housing Plan by the Board of Aldermen.
- 3. The creation of new affordable housing programs to assist in the implementation of the Town's plan.
- 4. Significant expansion of the Affordable Housing Fund and initial revisions to the guidelines for deploying resources from the fund.
- 5. Approval of ten affordable housing funding applications, totaling \$457,347 and projected to affect over 100 affordable housing units since revisions to the guidelines were approved.

FISCAL & STAFF IMPACT: There is no fiscal or staff impact for this item.

**RECOMMENDATION:** Staff recommends the Board approve the completion of the Affordable Housing Task Force by passing the attached resolution.