



Legislation Details (With Text)

File #: 17-386 **Version:** 1 **Name:**
Type: Agendas **Status:** Agenda Ready
File created: 1/10/2018 **In control:** Board of Aldermen
On agenda: 1/16/2018 **Final action:**
Title: General Fund Budget Ordinance Amendment

PURPOSE: The Board is requested to amend the adopted FY 2017-18 budget ordinance to recognize additional revenues and appropriate them for use.

Indexes:

Code sections:

Attachments: 1. Att A - Budget Ordinance Amendment, 2. Att B - Carol Woods Donation Letter

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TITLE:

General Fund Budget Ordinance Amendment

PURPOSE: The Board is requested to amend the adopted FY 2017-18 budget ordinance to recognize additional revenues and appropriate them for use.

DEPARTMENT: Finance

CONTACT INFORMATION: Arche McAdoo, 918-7439

INFORMATION: The Carrboro Tourism Development Authority has appropriated \$7,500 to support the Freight Train Blues Series and \$53,000 for design of a comprehensive wayfinding program for the Town.

The Carol Woods Retirement Community has donated \$5,000 to be used for Recreation & Parks Department Active Life programs.

FISCAL & STAFF IMPACT: The FY 2017-18 budget for the Freight Train Blues Series is 7,500. Economic and Community Development budget for contract services will increase by \$53,000 to support a contract for wayfinding design. Recreation & Parks budget will increase by \$5,000. The total General Fund adopted budget will increase from \$22,869,686 to \$22,935,186.

RECOMMENDATION: The staff recommends that the Board of Aldermen adopt the attached amendment for the FY 2017-18 Budget Ordinance.