



Legislation Details (With Text)

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File created: 6/11/2018 **In control:** Board of Aldermen
On agenda: 6/19/2018 **Final action:**
Title: Approval of the REVISED Activities for 2018-19 HOME Investment Partnership Program
PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's proposed activities for FY 2018-19.

Indexes:

Code sections:

Attachments: 1. Attachment A- Resolution, 2. Attachment B: FY18Proposed HOME Projects Summary Sheet

Date	Ver.	Action By	Action	Result
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TITLE:

Approval of the REVISED Activities for 2018-19 HOME Investment Partnership Program

PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's proposed activities for FY 2018-19.

DEPARTMENT: Manager's Office

CONTACT INFORMATION: Julie Eckenrode, Assistant to the Town Manager, 919-918-7305,
jeckenrode@townofcarrboro.org

INFORMATION: The Orange County HOME Consortium asks the Board of Aldermen to review and approve a 2018-19 HOME Program Plan developed by the HOME Program Review Committee. The committee consists of elected officials and staff from each of the four participating jurisdictions (Chapel Hill, Carrboro, Hillsborough, and Orange County acting as the lead entity), and all participating jurisdictions must approve the plan and authorize submission of the plan to the U.S. Department of Housing and Urban Development.

HUD allocated a funding increase of \$111,647 from the anticipated HOME budget advertised on March 13, 2018 and discussed at the OC BOCC's public hearing held on April 3, 2018.

Due to the substantial increase in funding, the County held another public hearing on June 5, 2018 as it relates to the additional funds received, revised budget and proposed use of funds.

Background

- Since 1992, the Orange County HOME Consortium has received federal HOME program funds to develop affordable housing throughout the County.
- In October 2000, the Consortium agreed to form a HOME Program Review Committee consisting of an elected official and staff member of each jurisdiction to allow elected officials to have more

involvement in the development of the annual HOME Program Plan and to review the progress of HOME funded activities.

- Alderperson Chaney is the representative on the Committee this year.
- In 2018-2019, the Consortium will have \$504,948 of HOME Program funds available:
 - 2018-2019 grant funds \$401,340
 - 25% local match \$90,302
 - Program Income \$13,306
- Each jurisdiction's contribution of the local match is based on its population. The Town's contribution to the matching funds is 15% of the total match, or \$13,545 (estimated).

Summary of Recommended Plan

The HOME Program Review Committee recommends the following 2018-19 HOME Program:

Habitat for Humanity	Homeownership	\$60,000
Empowerment	Rental Acquisition	\$145,000
Community Home Trust	Homeownership Assistance	\$60,000
FY 2018-2019 CHDO Set-Aside Activities		\$60,201
Orange County- Countywide TBRA	Rapid Rehousing	\$139,613
Administration		<u>\$40,134</u>
		\$504,948

More information on the plan is provided in Attachment B.

FISCAL & STAFF IMPACT: Carrboro's portion is estimated to be \$13,545, 15% of the total local match.

RECOMMENDATION: That the Board: (1) Approve the plan developed by the HOME Program Review Committee for use of \$504,948 of 2018-19 Orange County HOME Program funds; and (2) authorize this plan to be incorporated into the Annual Update to the 2015-2019 Consolidated Plan for Orange County.