



Legislation Details (With Text)

File #:	17-589	Version:	1	Name:	
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File created:	6/12/2018	In control:		Board of Aldermen	
On agenda:	6/19/2018	Final action:			
Title:	Updates to the Guidelines for the Affordable Housing Special Revenue Fund PURPOSE: The purpose of this item is to make updates to the Guidelines for the Affordable Housing Special Revenue Fund.				
Indexes:					
Code sections:					
Attachments:	1. Attachment A: Final Guidelines-Proposed Changes 05232018, 2. Attachment B: Voucher Types, 3. Attachment C: Resolution				

Date	Ver.	Action By	Action	Result
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TITLE:

Updates to the Guidelines for the Affordable Housing Special Revenue Fund

PURPOSE: The purpose of this item is to make updates to the Guidelines for the Affordable Housing Special Revenue Fund.

DEPARTMENT: Town Manager's Office

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INFORMATION: Two changes are being proposed to the Guidelines for the Affordable Housing Special Revenue Fund.

A change to 4-J would expand the eligibility for rental and utility deposit grants to include Permanent Supportive Housing, Rapid-Re-housing, HUD-VASH and Housing Opportunities for Persons with AIDS (HOPWA). This expansion would make this program consistent with what is offered by similar programs throughout the county.

A change to section 6 would allow the Town Manager to approve or deny funding applications for no more than \$5,000 or 15% of the existing fund, whichever is lower. This change was requested by the Board of Aldermen.

Attachment A shows a track changes version with the proposed language for both updates.

Both of these changes are supported by Affordable Housing Advisory Commission.

FISCAL & STAFF IMPACT: There is no fiscal or staff impact to these changes.

RECOMMENDATION: It is recommended that the Board of Alderman pass the resolution that will

approve these updates.