



Legislation Details (With Text)

File #:	21-118	Version:	1	Name:	
Type:	Agendas	Status:		Agenda Ready	
File created:	4/13/2021	In control:		Board of Aldermen	
On agenda:	4/27/2021	Final action:			
Title:	Disposal of Surplus Property and Online Public Auction Spring 2021 PURPOSE: To seek authorization for disposal of surplus vehicles, equipment, and personal property owned by the Town.				
Indexes:					
Code sections:					
Attachments:	1. RESOLUTION FOR DISPOSAL OF TOWN SURPLUS PROPERTY 2019				

Date	Ver.	Action By	Action	Result
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TITLE:

Disposal of Surplus Property and Online Public Auction Spring 2021

PURPOSE: To seek authorization for disposal of surplus vehicles, equipment, and personal property owned by the Town.

DEPARTMENT: Finance, Public Works, et al

CONTACT INFORMATION: Arche McAdoo, ext. 7493; Joe Guckavan, ext. 7427

INFORMATION: Normally Town holds one or two public auctions a year to dispose of vehicles, equipment, and personal property that is of no longer of value or use to the Town. Until last year, surplus vehicles and equipment had been transported to High Point for public auction at facilities of the auctioneer. Last year we conducted an on-site auction at the Public Works and Grounds under the leadership of Rogers Auctioneers, Inc. Because of the pandemic, this year we plan to hold an online public auction with Rogers Auctioneers. Inc.

Exhibit 1 to Attachment A, Resolution for Disposal of Town Surplus Property, has a list of surplus property identified that is intended for the public auction sale in May. There may be other items taken out of service before the auction will need to be added to the list. While each item or group of items is estimated to have a fair market value of less than thirty thousand dollars (\$30,000), we anticipate total revenues from this sale will be more than \$94,000. Surplus items for disposal and/or auction with estimated value greater than \$30,000 require approval of the governing board.

FISCAL & STAFF IMPACT: All funds from the public auction sale will be deposited in the Town's General Fund.

RECOMMENDATION: That the Board of Aldermen adopt the attached resolution for disposal of Town surplus property.