



Legislation Text

File #: 14-0153, **Version:** 1

TITLE:

NCLM Regulatory Technical Assistance Fund Contribution

PURPOSE: The purpose of this item is to allow the Board of Aldermen to approve an expenditure of \$560.00 to support the NCLM Regulatory Technical Assistance Fund.

DEPARTMENT: Town Clerk

CONTACT INFORMATION: Cathy Wilson

INFORMATION: The NCLM Regulatory Technical Assistance Fund (REG-TAF) is a program created to protect N.C. municipalities' interests in water quality and electric regulatory issues. REG-TAF funds were used to hire external technical and legal support for the ongoing Duke Energy Carolinas and Progress Energy Carolinas rate cases. The NCLM REG-TAF is instrumental in the NCLM's work regarding LED rates and availability for the Town of Carrboro. Additional information regarding the REG-TAF is attached.

FISCAL & STAFF IMPACT: The expenditure of \$560.00 should come from the Board of Aldermen's FY 13-14 budget.

RECOMMENDATION: It is recommended that the Mayor and Board review the materials and approve the expenditure of \$560.00 showing the Town's continued support of the NCLM REG-TAF program.