



Legislation Text

File #: 14-0149, **Version:** 1

TITLE:

Affordable Housing Goals and Strategies, Part II

PURPOSE: The purpose of this item is for the Board of Aldermen to consider the goals and strategies associated with affordable rentals that have been developed by the Affordable Housing Task Force.

DEPARTMENT: Planning

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INFORMATION: The Affordable Housing Task Force continues to consider comments provided by the Board of Aldermen at the February 2, 2014 retreat (<https://carrboro.legistar.com/MeetingDetail.aspx?ID=278066&GUID=F2713EBD-9C05-4602-B308-7A16220066DD&Options=info|&Search>>) and from Part I of this worksession, which was held on April 8, 2014 (<https://carrboro.legistar.com/View.ashx?M=M&ID=301298&GUID=0DFEA55D-2952-4F00-9F9F-2314EAE5B891>>), as well as other information provided by representatives of the affordable housing and development communities. An updated set of goals and strategies related to affordable rentals is included as Attachment A. Attachment B presents overarching priorities associated with the goals and strategies for supporting both affordable homeownership and rental opportunities. The schedule for consideration by the Board of Aldermen and the greater community has been modified slightly from that presented in April and is as follows:

Date	Action
April 8, 2014	Worksession on affordable homeownership, goals and strategies
May 13, 2014	Worksession on affordable rentals, goals and strategies and the allocation of affordable housing special revenue funds
June 17, 2014	Public Hearing on Affordable Housing Goals and Strategies

FISCAL & STAFF IMPACT: Nominal impacts associated with this worksession. Fiscal and staff impacts, as yet undetermined in extent, can be anticipated from implementation of goals and strategies.

RECOMMENDATION: Consider the goals and strategies and recommended schedule, and provide feedback to the Task Force.